



STATEMENT OF NET ASSETS

As of June 30, 2016

	<u>Total</u>	<u>Food Service</u>	<u>Bookstore</u>	<u>University Center</u>	<u>University Court Apartments</u>	<u>Athletics</u>
<b>Assets:</b>						
Cash and investments	\$ (279,873)	\$ (664,976)	\$ (197,020)	\$ 85,048	\$ 7,557	\$ 489,518
Inventories on hand	1,023,937	5,421	1,018,516	-	-	-
Accounts receivable	25,793	-	25,793	-	-	-
Total assets	<u>769,857</u>	<u>(659,555)</u>	<u>847,289</u>	<u>85,048</u>	<u>7,557</u>	<u>489,518</u>
<b>Liabilities and Fund Balances:</b>						
Deferred revenues	86,370	-	-	15,242	-	71,128
Total liabilities	<u>86,370</u>	<u>-</u>	<u>-</u>	<u>15,242</u>	<u>-</u>	<u>71,128</u>
<b>Fund balance-</b>						
Balance July 1, 2015	793,973	(558,732)	1,203,114	39,385	6,557	103,649
Excess of revenue over expenditures & transfers	(110,486)	(100,823)	(355,825)	30,421	1,000	314,741
Fund balance June 30, 2016	<u>683,487</u>	<u>(659,555)</u>	<u>847,289</u>	<u>69,806</u>	<u>7,557</u>	<u>418,390</u>
Total liabilities and fund balance	<u>\$ 769,857</u>	<u>\$ (659,555)</u>	<u>\$ 847,289</u>	<u>\$ 85,048</u>	<u>\$ 7,557</u>	<u>\$ 489,518</u>



## ANALYSIS OF REVENUES AND EXPENDITURES

For the Year Ended June 30, 2016

	Total	Food Service	Bookstore	University Center	University Court Apartments	Athletics
<b>Operating Revenues:</b>						
Sales and services	\$ 1,682,959	\$ 231,590	\$ 1,347,710	\$ 89,064	\$ 1,000	\$ 13,595
Fee allocations	1,009,662	-	-	178,687	-	830,975
Game Guarantees	15,000	-	-	-	-	15,000
Concessions	10,313	-	-	-	-	10,313
Athletics - Camps	10,769	-	-	-	-	10,769
Miscellaneous income	2,036	-	-	-	-	2,036
Pilots boosters	5,330	-	-	-	-	5,330
Total	<u>2,736,069</u>	<u>231,590</u>	<u>1,347,710</u>	<u>267,751</u>	<u>1,000</u>	<u>888,018</u>
Less cost of goods sold	1,491,187	122,530	1,363,607	-	-	5,050
Total operating revenue	<u>1,244,882</u>	<u>109,060</u>	<u>(15,897)</u>	<u>267,751</u>	<u>1,000</u>	<u>882,968</u>
<b>Operating Expenditures:</b>						
Salaries	630,077	109,915	134,909	97,410	-	287,843
Wages	94,164	4,731	29,305	46,937	-	13,191
Staff Benefits	320,426	63,448	72,595	59,467	-	124,916
Travel	117,756	-	-	421	-	117,335
Supplies and expense	395,850	30,780	93,156	34,280	15	237,619
Utilities	-	-	-	-	-	-
Equipment	-	-	-	-	-	-
Total operating expenditures	<u>1,558,273</u>	<u>208,874</u>	<u>329,965</u>	<u>238,515</u>	<u>15</u>	<u>780,904</u>
Excess of operating revenue over operating expense	(313,391)	(99,814)	(345,862)	29,236	985	102,064
Transfers	210,296	-	-	-	-	210,296
<b>Other Revenues:</b>						
Interest on investments	(7,391)	(1,009)	(9,963)	1,185	15	2,381
Excess revenue over expenditures & Transfers	<u>\$ (110,486)</u>	<u>\$ (100,823)</u>	<u>\$ (355,825)</u>	<u>\$ 30,421</u>	<u>\$ 1,000</u>	<u>\$ 314,741</u>