



**Statement of Revenues, Expenses,  
and Changes in Net Position**  
For years ended June 30, 2024 and 2023

	<b>2024</b>	<b>2023</b>
<b>OPERATING REVENUES</b>		
Student tuition and fees	\$ -	\$ -
Less scholarship allowances	-	-
Net student tuition and fees	-	-
Federal appropriations	12,427,125	11,004,861
Federal grants and contracts	12,530,769	9,416,211
State and local grants and contracts	16,198,346	14,825,758
Nongovernmental grants and contracts	6,619,239	6,974,622
Sales and services of educational departments	6,253,305	6,122,716
Hospital income	-	-
Auxiliary enterprise revenues (including revenues pledged to secure debt)	-	-
Less scholarship allowances	-	-
Net auxiliary revenues	-	-
Other operating revenues	6,946,130	5,902,999
<b>Total operating revenues</b>	<b>60,974,914</b>	<b>54,247,167</b>
<b>OPERATING EXPENSES</b>		
Educational and general:		
Instruction	-	-
Research	69,240,847	63,027,211
Public service	47,898,361	44,816,958
Academic support	6,510,626	5,332,337
Student services	-	-
Institutional support	15,868,671	16,510,675
Operation and maintenance of plant	8,865,920	7,649,052
Scholarships and fellowships	99,443	85,750
Auxiliary enterprises	-	-
Hospital	-	-
<b>Total operating expenses</b>	148,483,868	137,421,983
<b>OPERATING INCOME (LOSS)</b>	<b>(87,508,954)</b>	<b>(83,174,816)</b>
<b>NONOPERATING REVENUES (EXPENSES)</b>		
State appropriations	94,379,803	99,272,762
Gifts	3,379,550	3,491,658
Federal nonoperating revenues (expenses)	26,840	(212,180)
Net investment income	1,567,696	677,483
Interest expense	(492)	(1,160)
Other nonoperating revenues (expenses)	2,395,020	578,116
<b>Net nonoperating revenues (expenses)</b>	101,748,417	103,806,679
<b>INCOME (LOSS) BEFORE OTHER REVENUES, EXPENSES, GAINS, AND LOSSES</b>	<b>14,239,463</b>	<b>20,631,863</b>
Capital appropriations	-	-
Capital gifts and grants	728,153	304,795
Additions to permanent endowments	60,000	-
Other additions, net	(85,234)	(286,218)
Transfer to/from other LSU campuses	488,111	16,375
<b>CHANGE IN NET POSITION</b>	<b>15,430,493</b>	<b>20,666,815</b>
<b>Net position at beginning of year, restated</b>	(121,705,411)	(142,372,226)
<b>Net position at end of year</b>	<b>\$ (106,274,918)</b>	<b>\$ (121,705,411)</b>